

**NOTICE OF A PUBLIC MEETING
FOR A SUPPLEMENTAL BUDGET
Of less than 10% of Fund Expenditures**

A public meeting on a proposed supplemental budget of less than 10% for the Seaside Urban Renewal Agency, Clatsop County, State of Oregon, for the fiscal year July 1, 2014 to June 30, 2015 will be held at City Hall, 989 Broadway, Seaside, Oregon. The public meeting will take place during the regularly scheduled Urban Renewal Agency meeting on the 3rd day of June, 2015 at 7:00 P.M. The purpose of the public meeting is to consider a resolution adopting the supplemental budget and making necessary appropriations. A copy of the supplemental budget document may be inspected or obtained on or after May 20, 2015 at City Hall, between the hours of 8:00 A.M. and 5:00 P.M.

SUMMARY OF SUPPLEMENTAL BUDGET

FUND: Greater Seaside Debt Service

Resources		Requirements	
Current Taxes	\$ 26,426	Interfund Transfers	\$ 38,646
Delinquent Taxes	8,200		
Interest On Investments	(980)		
Interest On Tax Receipts	5,000		
Revised Total Resources	\$ 1,427,913	Revised Total Requirements	\$ 1,427,913

COMMENTS To increase the budget for expected increases in tax receipts and interest and offset with an expenditure increase for interfund transfer to the construction fund.

FUND: Greater Seaside Construction

Resources		Requirements	
Beginning Fund Balance	\$ (1)	Capital Outlay	\$ 38,645
Transfer - Greater Seaside Debt	38,646		
Revised Total Resources	\$ 2,748,739	Revised Total Requirements	\$ 2,748,739

COMMENTS To budget for a transfer increase from the debt service fund and offset with an expenditure increase for capital outlay.