

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Seaside City Council will be held on June 27, 2016 at 7:00 pm at City Hall, 989 Broadway, Seaside, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the City of Seaside Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 989 Broadway, Seaside, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.cityofseaside.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Mark Winstanley

Telephone: 503-738-5511

Email: mwinstanley@cityofseaside.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014 - 2015	Adopted Budget This Year 2015 - 2016	Approved Budget Next Year 2016 - 2017
Beginning Fund Balance/Net Working Capital	11,624,050	13,626,511	14,216,357
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	11,162,383	10,978,508	11,266,552
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,042,663	4,046,236	848,850
Revenue from Bonds and Other Debt	1,408,286	776,434	802,640
Interfund Transfers / Internal Service Reimbursements	8,505,931	8,583,210	8,034,331
All Other Resources Except Current Year Property Taxes	1,323,689	361,956	383,785
Current Year Property Taxes Estimated to be Received	3,516,912	3,751,009	3,847,394
Total Resources	38,583,914	42,123,864	39,399,909

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	7,501,711	8,124,835	8,294,109
Materials and Services	5,241,924	5,191,052	5,162,083
Capital Outlay	2,120,122	8,074,195	4,212,956
Debt Service	964,872	1,070,788	1,015,532
Interfund Transfers	8,489,973	8,910,661	8,008,971
Contingencies	0	994,100	1,873,032
Special Payments	638,804	930,434	803,190
Unappropriated Ending Balance and Reserved for Future Expenditure	13,626,508	8,827,799	10,030,036
Total Requirements	38,583,914	42,123,864	39,399,909

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
General (Administration, City Attorney, Library, Community Center)	5,462,619	5,548,650	5,791,908
FTE	10.15	10.65	11.05
Public Safety (Court, Police, Lifeguards, Fire)	4,903,205	5,230,996	5,479,903
FTE	31.40	31.40	31.40
Community Development (Planning, Building)	753,874	568,497	465,243
FTE	2.45	2.45	2.55
Public Works (Engineering, Public Works, City Parks)	1,258,463	1,351,763	1,439,089
FTE	7.74	7.74	7.74
State Tax Street	854,529	1,320,201	1,257,537
FTE	0.00	0.00	0.00
Downtown Maintenance District	121,637	121,597	125,040
FTE	0.00	0.00	0.00
911 Special Revenue	139,597	156,084	158,017
FTE	1.05	1.05	1.05
Economic Development	9,007	11,243	11,617
FTE	0.00	0.00	0.00
Emergency Readiness	118,059	150,880	196,910
FTE	0.00	0.10	0.10
Watershed Enhancement	1,069,733	597,151	615,447
FTE	0.00	0.00	0.00
Fire Equipment (2013)	182,092	551,500	255,334
FTE	0.00	0.00	0.00
Water G.O. Bond Debt Service	993,945	988,108	996,240
FTE	0.00	0.00	0.00
Library Trust	259,351	201,632	196,385
FTE	0.00	0.00	0.00
Evergreen Cemetery Trust	4,281	4,300	502
FTE	0.00	0.00	0.00
Special Assessments	93,347	163,500	188,850
FTE	0.00	0.00	0.00
Systems Development - Parks (91)	99,121	118,911	133,997
FTE	0.00	0.00	0.00

Capital Improvement and Maintenance	293,148	243,739	352,700
FTE	0.00	0.00	0.00
Systems Development - Roads (91)	42,424	44,075	45,313
FTE	0.00	0.00	0.00
Prom Improvement	600,769	671,968	759,610
FTE	0.00	0.00	0.00
Parks Construction	60,960	106,956	55,135
FTE	0.00	0.00	0.00
Airport	114,669	451,703	26,008
FTE	0.00	0.00	0.00
Street Construction	0.00	3,400,000	0.00
FTE	0.00	0.00	0.00
Water	3,690,520	4,008,589	3,860,773
FTE	7.75	7.75	7.75
Systems Development - Water (91)	1,388,022	1,436,393	1,447,194
FTE	0.00	0.00	0.00
Sewer	3,873,088	3,457,648	2,897,404
FTE	6.86	6.86	6.86
Systems Development - Sewer (91)	1,378,574	1,447,137	1,474,399
FTE	0.00	0.00	0.00
Sewer Plant Replacement	1,568,729	389,949	356,394
FTE	0.00	0.00	0.00
Sewer Reserve	374,612	376,552	361,488
FTE	0.00	0.00	0.00
Convention Center	4,072,859	4,271,354	4,923,085
FTE	11.30	11.30	11.30
Convention Center Capital Improvement	592,424	729,674	887,878
FTE	0.00	0.00	0.00
Room Tax & Business License	4,109,631	4,003,114	4,640,509
FTE	2.70	2.70	2.70
Library Grants	100,625	0	0
FTE	0.00	0.00	0.00
Total Requirements	38,583,914	42,123,864	39,399,909
Total FTE	81.40	82.00	82.50

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

There are no prominent changes in the activities or sources of financing of the City of Seaside for fiscal year 2016/2017. This will be fourth year of a five year fire levy to fund the training officer and the acquisition of a new pumper/rescue truck. All the new trucks and equipment have been purchased and are in service. Sewer rates will be increasing this year. The base rate will be increasing by less than a dollar per month. Water rates will not be increasing. They have not increased since June of 2012. The City will be completing the reconstructing of North Holladay between 2nd and 12th Avenues, but currently does not have a large project scheduled for fiscal year 2016/2017. Smaller repaving and reconstruction projects are ongoing. Significant improvements have been made to the sewer systems in the last few years resulting in an overall modernization of the process.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2014 - 2015	Rate or Amount Imposed This Year 2015 - 2016	Rate or Amount Approved Next Year 2016 - 2017
Permanent Rate Levy (rate limit \$3.1696 per \$1,000)	3.1696	3.1696	3.1696
Local Option Levy	\$215,000	\$215,000	\$215,000
Levy For General Obligation Bonds	\$339,300	\$339,177	\$355,243

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$3,515,000	
Other Bonds	\$9,084,907	
Other Borrowings		
Total	\$12,599,907	