



**CITY OF
SEASIDE**

Urban Renewal Fiscal Year 2024-2025



Table of Contents

Budget Message	1
Budget Calendar	2
Budget Committee Members	3
Southeast Seaside Debt Service	5
Southeast Seaside Construction Service	7
Greater Seaside Debt Service	9
Greater Seaside Construction Service	11

Budget Message

In alignment with the strategic objectives of the Southeast Seaside Urban Renewal Plan, the budget for Fiscal Year 2025 has been structured to ensure prudent fiscal management and strategic allocation of resources. This year, the budget reflects a conservative approach with minimal spending. The primary focus will be on updating the city's master plans, an essential step that lays the groundwork for the impactful infrastructure improvements slated for subsequent years. This will also help us understand how to best allocate future funds toward some of the large-scale infrastructure investments that the Urban Renewal plan has prioritized.

In the previous fiscal year, we were able to partner with the Necanicum Watershed Council, the Oregon Department of Fish and Wildlife, the Pacific Lamprey Foundation, and the Oregon Watershed Enhancement Board to complete work on the Coho culvert project on S Wahanna. This served the dual purpose of restoring a fish passage that enabled fish to move upstream while also replacing a culvert that was collapsing and creating significant drainage issues for the surrounding areas.

One of the main goals of the City is to gain a better understanding of how large projects and developments impact the water and sewer infrastructure throughout the City. With this knowledge we can appropriately prioritize projects to maximize their impact on the community while minimizing the associated costs.

Sincerely,

A handwritten signature in cursive script that reads "Spencer Kyle".

Spencer Kyle – Administrative Officer

Budget Calendar

April 24, 2024 – Proposed Budget from Administrative Officer

April 17, 2024 – Notices on Website and Seaside Signal

May 1, 2024 – Budget Hearing, Public Comment, Adopt Budget, Make Appropriations

Budget Committee

Urban Renewal Commission

Steve Wright	Commissioner
Steve Dillard	Commissioner
Seth Morrissey	Commissioner
Tita Montero	Commissioner
David Posalski	Commissioner
Randy Frank	Commissioner
Tom Horning	Commissioner
Duane Solem	Commissioner
Bruce Rath	Commissioner
Matt Rose	Commissioner
Kathleen Macdonald	Commissioner
Sadie Mercer	Commissioner
Dean Cross	Commissioner
Noble Hutchinson	Commissioner

Budget Members

James Shipley
Rebecca Buck
Nancy McCune
Robert Perkel
Christine Binnicker
Kathleen Peterson
Steve Phillips
John Carter
Don Johnson
Michael Brackenbrough
David Lehigh
Vacant
Vacant
Vacant

Administrative Staff

Spencer Kyle – Administrative Officer

Zach Fleck – Finance Director

Mike Dimmick – Public Works Director

Overview

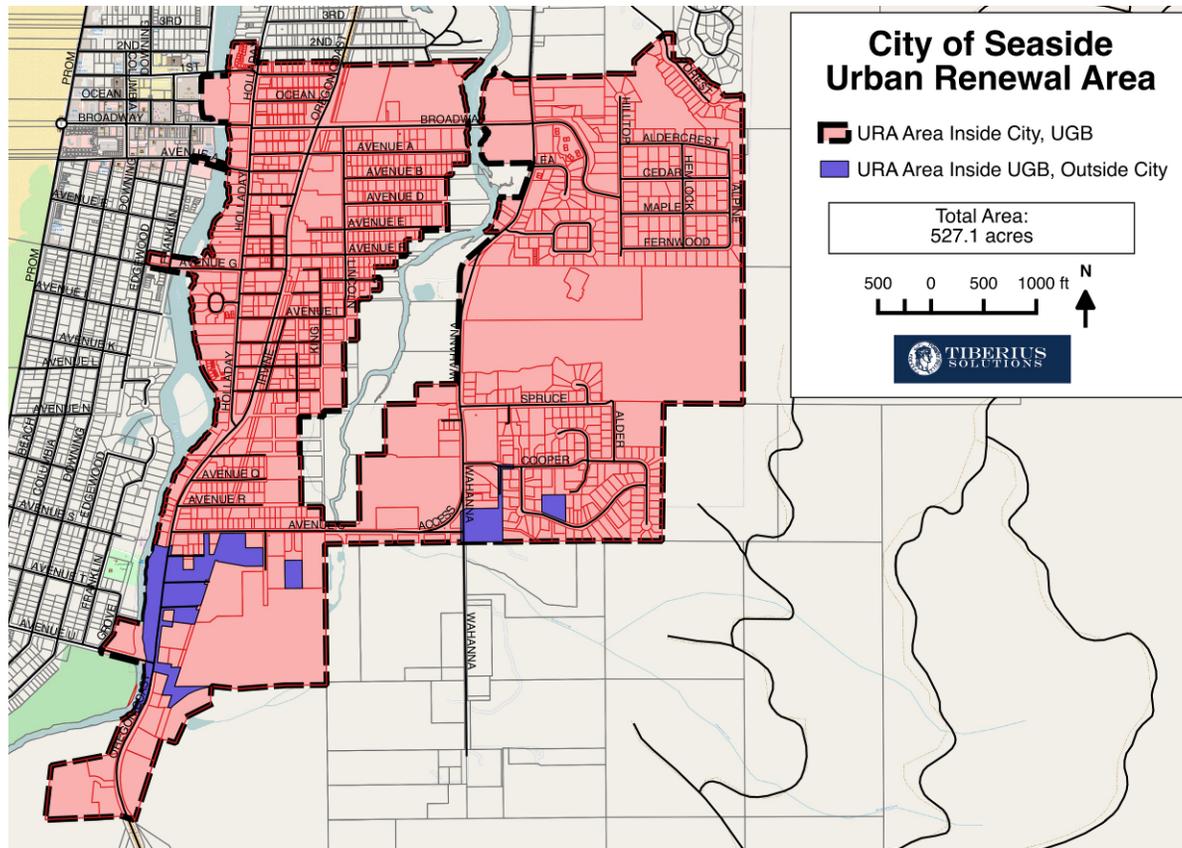
FY25 Proposed - Seaside Urban Renewal Agency												
Fund Name	Fund #	Appropriation Level	Resources				Requirements					
			Beginning Balance	Revenues	Transfers	Total Available	Total	Personnel	M&S	Capital	Non-Departmental	
Southeast Seaside Debt	181	Summary	\$ 927,430	\$ 996,088	\$ -	\$ 1,923,519	\$ 900,000	\$ -	\$ -	\$ -	\$ -	\$ 900,000
Southeast Seaside Construction	182	Summary	\$ 875,515	\$ 9,544	\$ 900,000	\$ 1,785,059	\$ 33,300	\$ -	\$ 33,300	\$ -	\$ -	\$ -
Greater Seaside Debt Service	184	Summary	\$ 186	\$ 58	\$ -	\$ 244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Greater Seaside Construction	185	Summary	\$ 77,926	\$ 1,475	\$ -	\$ 79,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Detailed Summary

Seaside Urban Renewal Agency												
Fund Name	Fund #	Personnel	Materials and Services	Capital Outlay	Special Payments	Debt Service	Total Operational Expenditures	Other Requirements	Interfund Transfers	Contingency	Unappropriated For Future Spending	Total Requirements
Southeast Seaside Debt	181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900,000	\$ -	\$ 1,023,519	\$ 1,923,519
Southeast Seaside Construction	182	\$ -	\$ 33,300	\$ -	\$ -	\$ -	\$ 33,300	\$ -	\$ -	\$ -	\$ 1,751,759	\$ 1,785,059
Greater Seaside Debt Service	184	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 244	\$ 244
Greater Seaside Construction	185	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,400	\$ 79,400
Total		\$ -	\$ 33,300	\$ -	\$ -	\$ -	\$ 33,300	\$ -	\$ 900,000	\$ -	\$ 2,854,923	\$ 3,788,223

Southeast Seaside Debt Service

The purpose of this fund is to account for the revenues and expenditures associated with the collection of taxes and the payment of debt service for the Southeast Seaside Urban Renewal District.



Southeast Seaside Debt Service Resources

Southeast Seaside Debt Resources						
Description	FY 22 Actuals	FY23 Actuals	FY24 Appropriated	FY24 YE Estimate	FY25 Proposed Budget	FY25 Recommended Budget
BEGINNING FUND BALANCE	\$ 16,741	\$ 15,855	\$ 633,537	\$ 633,537	\$ 927,430	\$ -
CURRENT TAXES	\$ 420,782	\$ 579,092	\$ 690,521	\$ 887,761	\$ 976,537	\$ -
Estimated taxes not to be received		\$ -	\$ (34,526)	\$ -	\$ (48,827)	\$ -
DELINQUENT TAXES	\$ 3,159	\$ 6,026	\$ 2,513	\$ 6,026	\$ 6,026	\$ -
INTEREST ON TAX RECEIPTS	\$ 695	\$ 505	\$ 171	\$ 505	\$ 505	\$ -
INTEREST ON INVESTMENTS	\$ 157	\$ 31,875	\$ 2,390	\$ 49,419	\$ 61,664	\$ -
TAX OFFSETS	\$ 106	\$ 183	\$ 104	\$ 183	\$ 183	\$ -
Total	\$ 441,640	\$ 633,537	\$ 1,294,710	\$ 1,577,430	\$ 1,923,519	\$ -

Southeast Seaside Debt Service Requirements

Southeast Seaside Debt						
Description	FY 22 Actuals	FY23 Actuals	FY24 Appropriated	FY24 YE Estimate	FY25 Proposed Budget	FY25 Recommended Budget
TRANSFER-SE SEASIDE CONST	\$ 425,785	\$ -	\$ 650,000	\$ 650,000	\$ 900,000	\$ -
ENDING FUND BALANCE	\$ 15,855	\$ 633,537	\$ 644,710	\$ 927,430	\$ 1,023,519	\$ -
Total	\$ 425,785	\$ -	\$ 650,000	\$ 650,000	\$ 900,000	\$ -
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Departmental	\$ 425,785	\$ -	\$ 650,000	\$ 650,000	\$ 900,000	\$ -

Southeast Seaside Construction Service

The purpose of this fund is to account for the revenues and expenditures associated with the construction projects in the Southeast Seaside Urban Renewal District. The Southeast Seaside Urban Renewal District was formed to improve the function, condition, and appearance of the public facilities within the Project Area so that the private sector will be encouraged to develop new structures and uses, and to rehabilitate those older properties that warrant redevelopment.

Southeast Seaside Construction Service Resources

Southeast Seaside Construction Resources						
Description	FY 22 Actuals	FY23 Actuals	FY24 Appropriated	FY24 YE Estimate	FY25 Proposed Budget	FY25 Recommended Budget
BEGINNING FUND BALANCE	\$ 422,432	\$ 845,646	\$ 820,879	\$ 820,879	\$ 875,515	\$ -
INTEREST ON INVESTMENTS	\$ 3,681	\$ 7,953	\$ 9,544	\$ 12,330	\$ 9,544	\$ -
Coho Grant Reimbursement	\$ -	\$ -	\$ -	\$ 408,866	\$ -	\$ -
TRANSFER-SE SEASIDE DEBT	\$ 425,785	\$ -	\$ 650,000	\$ 650,000	\$ 900,000	\$ -
Total	\$ 851,898	\$ 853,600	\$ 1,480,423	\$ 1,892,075	\$ 1,785,059	\$ -

Southeast Seaside Construction Service Requirements

Southeast Seaside Construction						
Description	FY 22 Actuals	FY23 Actuals	FY24 Appropriated	FY24 YE Estimate	FY25 Proposed Budget	FY25 Recommended Budget
LEGAL SERVICES	\$ 1,278	\$ -	\$ 12,000	\$ -	\$ 12,000	\$ -
PROFESSIONAL/CONTRACTUAL	\$ 44	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ -
AUDIT	\$ 3,892	\$ 3,816	\$ 5,000	\$ 5,537	\$ 5,000	\$ -
LEGAL NOTICES	\$ 762	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ -
DUES AND MEMBERSHIPS	\$ 275	\$ 275	\$ 300	\$ -	\$ 300	\$ -
INFRASTRUCTURE	\$ -	\$ 28,630	\$ 600,000	\$ 1,011,023	\$ -	\$ -
CONTINGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 845,646	\$ 820,879	\$ 847,123	\$ 875,515	\$ 1,751,759	\$ -
Total	\$ 6,251	\$ 32,721	\$ 633,300	\$ 1,016,560	\$ 33,300	\$ -
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Services	\$ 6,251	\$ 4,091	\$ 33,300	\$ 5,537	\$ 33,300	\$ -
Capital	\$ -	\$ 28,630	\$ 600,000	\$ 1,011,023	\$ -	\$ -
Non-Departmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Greater Seaside Debt Service

The purpose of this fund is to account for all revenues and expenditures associated with the debt service for the Greater Seaside Urban Renewal District.

Greater Seaside Debt Service Resources

Greater Seaside Debt Service Resources						
<i>Description</i>	<i>FY 22 Actuals</i>	<i>FY23 Actuals</i>	<i>FY24 Appropriated</i>	<i>FY24 YE Estimate</i>	<i>FY25 Proposed Budget</i>	<i>FY25 Recommended Budget</i>
BEGINNING FUND BALANCE	\$ 276	\$ 98	\$ 137	\$ 137	\$ 186	\$ -
DELINQUENT TAXES	\$ 73	\$ 18	\$ 100	\$ 18	\$ 18	\$ -
INTEREST ON TAX RECEIPTS	\$ 424	\$ -	\$ 150	\$ -	\$ -	\$ -
INTEREST ON INVESTMENTS	\$ 0	\$ 20	\$ 15	\$ 31	\$ 39	\$ -
Total	\$ 773	\$ 137	\$ 402	\$ 186	\$ 244	\$ -

Greater Seaside Debt Service Requirements

Greater Seaside Debt Service						
<i>Description</i>	<i>FY 22 Actuals</i>	<i>FY23 Actuals</i>	<i>FY24 Appropriated</i>	<i>FY24 YE Estimate</i>	<i>FY25 Proposed Budget</i>	<i>FY25 Recommended Budget</i>
TRANS-GRTR SEASIDE CONSTR	\$ 675	\$ -	\$ 364	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 98	\$ 137	\$ 38	\$ 186	\$ 244	\$ -
Total	\$ 675	\$ -	\$ 364	\$ -	\$ -	\$ -
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Departmental	\$ 675	\$ -	\$ 364	\$ -	\$ -	\$ -

Greater Seaside Construction Service

The purpose of this fund is to account for the revenues and expenditures associated with the construction projects in the Greater Seaside Urban Renewal District. The Greater Seaside Urban Renewal District was formed to improve the function, condition, and appearance of the public facilities within the project area so that the private sector will be encouraged to develop new structures and uses, and to rehabilitate those older properties that warrant redevelopment.

Greater Seaside Construction Service Resources

Greater Seaside Construction Resources						
<i>Description</i>	<i>FY 22 Actuals</i>	<i>FY23 Actuals</i>	<i>FY24 Appropriated</i>	<i>FY24 YE Estimate</i>	<i>FY25 Proposed Budget</i>	<i>FY25 Recommended Budget</i>
BEGINNING FUND BALANCE	\$ 74,533	\$ 75,617	\$ 76,380	\$ 76,380	\$ 77,926	\$ -
INTEREST ON INVESTMENTS	\$ 410	\$ 762	\$ 915	\$ 1,182	\$ 1,475	\$ -
TRANS-GREAT SEASIDE DEBT	\$ 675	\$ -	\$ 364	\$ 364	\$ -	\$ -
Total	\$ 75,617	\$ 76,380	\$ 77,659	\$ 77,926	\$ 79,400	\$ -

Greater Seaside Construction Service Requirements

Greater Seaside Construction						
<i>Description</i>	<i>FY 22 Actuals</i>	<i>FY23 Actuals</i>	<i>FY24 Appropriated</i>	<i>FY24 YE Estimate</i>	<i>FY25 Proposed Budget</i>	<i>FY25 Recommended Budget</i>
ENDING FUND BALANCE	\$ 75,617	\$ 76,380	\$ 77,659	\$ 77,926	\$ 79,400	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Materials and Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Departmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -